

Singapore, December 2nd 2019

Dear Partner,

We are excited to announce that the Feedertech Group has been acquired by DP World/Unifeeder, the largest Pan-European feeder and shortsea operator. DP World/Unifeeder will own a 77% stake in the Feedertech Group and I will retain the remaining 23% shareholding. We expect the transaction to close year end.

Founded in 1977, the Unifeeder Group is an integrated logistics company. With connectivity to well above 100 ports, Unifeeder has the largest and best-connected feeder network and a rapidly growing shortsea business in Europe, Northern Africa, and the Black Sea region. Unifeeder is owned by the DP World Group, a leading enabler of global trade and an integrated supplier to numerous supply chains, who operates multiple yet related businesses – from marine and inland terminals, maritime services, logistics, and ancillary services to technology-driven trade solutions.

The Feedertech Group has enjoyed great success over the years, and we are proud of our achievements. We believe that the Feedertech Group will benefit from DP World's and Unifeeder's global scope, size and presence, which in turn will enable Feedertech's brands to expand further and beyond present geographies and products. Together with Unifeeder, Feedertech and Perma will now have the capability to combine our offerings to cover feeding and regional shortsea connectivity in Europe, the Mediterranean, North Africa, Asia, the Middle East, and the Indian Subcontinent.

The Feedertech Group will continue to operate on an independent basis and expects to facilitate additional opportunities and growth as a consequence of the transaction. In the coming days, we will reach out to you to discuss, which new opportunities our enlarged product offering may facilitate. However, if you already now have enquiries on this announcement, please feel free to contact your regular Feedertech or Perma contact.

Please bear in mind that the acquisition will not be announced to the public markets before the 4th of December 2019. We will therefore, appreciate your discretion until then. If you have enquiries on the above, please do not hesitate to contact me.

Best regards,

Ali Maghami
Chairman of the Feedertech Group



About Unifeeder Group:

The Unifeeder Group is an integrated logistics company with the largest and best-connected feeder network and rapidly growing shortsea business in Europe, Northern Africa, and the Black Sea region with connectivity to well above 100 ports.

As a key player in global and regional supply chains, Unifeeder plays a critical role as a facilitator of integrated supply chains, simplifying the complex tasks of choosing and managing supply chains by providing efficient and sustainable transport solutions.

By expanding the network, coming up with innovative solutions and being agile in day-to-day operations, Unifeeder helps its customers to concentrate on their core business in an ever more competitive world where logistics takes on strategic importance.



About DP World:

DP World is the leading enabler of global trade and an integral part of the supply chain. The company operates multiple related businesses – from marine and inland terminals, marine services, logistics and ancillary services, to technology-driven trade solutions.

DP World's portfolio of more than 150 operations in over 50 countries across six continents gives them a significant presence both in high-growth and mature markets.

Container handling is the company's core business and generates more than half of its revenue. In 2018, DP World handled over 70 million TEU (Twenty-foot Equivalent Units) across their portfolio. With a pipeline of committed developments and expansions, DP World expects the current gross capacity of 91 million TEU to rise in line with market demand



PERMA SHIPPING LINE

FEEDERTECH



About Feedertech Group:

Feedertech Group includes two business units; Feedertech, a feeding service, and Perma, a regional shortsea network. The group caters to its customers' needs by exercising the utmost flexibility to meet the dynamic demands of the market, and strongly emphasizing on quality over quantity by practicing service integrity and reliability.

The Singapore-based company was founded in 2003 and had gradual expansion over the years, launching various innovative common carrier services. Today the group counts 290 employees in 23 countries and provides reliable links to 50 ports across Asia, the Middle-East, Africa and the Indian Subcontinent.

3 Temasek Avenue #15-01 Centennial Tower, Singapore 039190

Tel: +65-62233859 Fax: +65-62233436

Website: www.feedertech.sg

Registration No: 200309471N